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## **CHINESE ESTATES HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 127)**

### **FINALISATION OF CONSIDERATION**

Reference is made to the announcement of Chinese Estates Holdings Limited (the “**Company**”) dated 23rd December, 2015 and the circular of the Company dated 15th January, 2016 (the “**Circular**”) in respect of the major and connected transactions in relation to the disposal of subsidiaries of the Company holding, inter alia, the properties known as “Windsor House” (the “**Disposal Transactions**”), and the announcement of the Company dated 1st September, 2016 regarding completion of the Disposal Transactions on 1st September, 2016. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board announces that the actual amount of each of the Keep Speed Consideration, the Negative Consideration and the Jumbo Grace Consideration has finally been determined as HK\$2.00, HK\$4,575,700,680.46 and HK\$10,763,132,848.59, respectively in accordance with the provisions of the Disposal Agreements and has been fully settled.

By order of the Board

**Lam, Kwong-wai**

*Executive Director and Company Secretary*

Hong Kong, 5th October, 2016

*As at the date of this announcement, the Board comprised Ms. Chan, Sze-wan, Ms. Chan, Lok-wan and Mr. Lam, Kwong-wai as Executive Directors, Mr. Lau, Ming-wai and Ms. Amy Lau, Yuk-wai as Non-executive Directors, and Mr. Chan, Kwok-wai, Ms. Phillis Loh, Lai-ping and Mr. Ma, Tsz-chun as Independent Non-executive Directors.*

*Website: <http://www.chineseestates.com>*