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CHINESE ESTATES HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 127)

DISCLOSEABLE AND CONTINUING CONNECTED TRANSACTIONS CONTRACT FOR SERVICES

DELAY IN DESPATCH OF CIRCULAR

This announcement is made by Chinese Estates Holdings Limited (the “**Company**”) pursuant to Rule 14A.47 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 14 August 2020 with regard to the discloseable and continuing connected transactions in relation to the provision of the Services to Ms. Chan and/or the Chan Associates (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, a circular containing, among other things, further details of the Contract, the respective advice from the Independent Financial Adviser and the Independent Board Committee and the notice of the SGM (the “**Circular**”) was expected to be despatched to the Shareholders within 15 business days after the date of the Announcement, i.e. on or before 4 September 2020. As additional time is required to finalise the information in the Circular, the date of despatch of the Circular will be postponed to a date no later than 18 September 2020.

By order of the Board
Lam, Kwong-wai
Executive Director and Company Secretary

Hong Kong, 4 September 2020

As at the date of this announcement, the Board comprised Ms. Chan, Sze-wan, Ms. Chan, Hoi-wan, Ms. Chan, Lok-wan and Mr. Lam, Kwong-wai as Executive Directors, Mr. Lau, Ming-wai and Ms. Amy Lau, Yuk-wai as Non-executive Directors, and Mr. Chan, Kwok-wai, Ms. Phillis Loh, Lai-ping and Mr. Ma, Tsz-chun as Independent Non-executive Directors.

Website: <http://www.chineseestates.com>