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## **CHINESE ESTATES HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 127)**

### **FINALISATION OF CONSIDERATION**

References are made to the announcement of Chinese Estates Holdings Limited (the “**Company**”) dated 12th December, 2014 and the circular of the Company dated 7th January, 2015 (the “**Circular**”) in respect of the major and connected transaction in relation to the disposal of a subsidiary of the Company (the “**Disposal Transaction**”), and the announcement of the Company dated 15th July, 2015 regarding completion of the Disposal Transaction on 15th July, 2015. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board announces that the actual amount of the Consideration has finally been determined as HK\$5,020,555,522.58 in accordance with the provisions of the Disposal Agreement and has been fully settled.

By order of the Board

**Lam, Kwong-wai**

*Executive Director and Company Secretary*

Hong Kong, 13th August, 2015

*As at the date of this announcement, the Board comprised Mr. Lau, Ming-wai, Ms. Chan, Lok-wan, Ms. Chan, Sze-wan and Mr. Lam, Kwong-wai as Executive Directors, Ms. Amy Lau, Yuk-wai as Non-executive Director, and Mr. Chan, Kwok-wai, Ms. Phillis Loh, Lai-ping and Mr. Ma, Tsz-chun as Independent Non-executive Directors.*

*Website: <http://www.chineseestates.com>*