

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINESE ESTATES HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 127)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Ms. Chan, Lok-wan has been appointed as an Executive Director of the Company with effect from 27th July, 2015.

The board of directors (the “**Board**”) of Chinese Estates Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Chan, Lok-wan (“**Ms. Chan**”) has been appointed as an Executive Director of the Company with effect from 27th July, 2015.

Ms. Chan, aged 30, joined the Group in 2008 and is currently the Manager of Sales and Leasing Department. She also acts as a director of a subsidiary of the Company. Ms. Chan holds a Bachelor Degree of Science in Business and Management (Marketing) from Brunel University London and a Master Degree of Science in Communication, Information and Society from The London School of Economics and Political Science. She is responsible for the Group’s marketing affairs and participated in the Group’s properties’ sales and leasing businesses and cosmetics business, including “Two Girls” products. Ms. Chan has over 6 years of experience in sales and marketing. She is the younger sister of Ms. Chan, Sze-wan (an Executive Director of the Company) and Ms. Chan, Hoi-wan (an associate of Mr. Joseph Lau, Luen-hung, a substantial shareholder and a controlling shareholder of the Company).

No service contract has been entered into between the Company and Ms. Chan in respect of her appointment as an Executive Director of the Company. Ms. Chan is not appointed for any specified length or proposed length of service with the Company but is subject to retirement by rotation and eligible for re-election pursuant to the Bye-Laws of the Company. Pursuant to Bye-Law 94 of the Company’s Bye-Laws, Ms. Chan shall hold office until the next following annual general meeting of the Company and shall then be eligible for re-election at that meeting. Ms. Chan will be entitled to an annual remuneration of HK\$340,200 as determined by the Board, subject to annual review with reference to her duties and responsibilities as well as the prevailing market condition. She will also be entitled to discretionary bonus to be approved by the Board.

Save as disclosed above, Ms. Chan does not hold any other position with the Group and is not connected and has no other relationship with any Director, senior management or substantial or controlling shareholder of the Company. As at the date of this announcement, Ms. Chan does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). She did not hold any directorship in other listed public company in the last three years before the date of this announcement.

There is nothing required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no matter that needs to be brought to the attention of the shareholders of the Company in connection with the appointment of Ms. Chan.

By order of the Board  
**Lam, Kwong-wai**  
*Executive Director and Company Secretary*

Hong Kong, 27th July, 2015

*As at the date of this announcement (after the above appointment of Director), the Board comprised Mr. Lau, Ming-wai, Ms. Chan, Lok-wan, Ms. Chan, Sze-wan and Mr. Lam, Kwong-wai as Executive Directors, Ms. Amy Lau, Yuk-wai as Non-executive Director, and Mr. Chan, Kwok-wai, Ms. Phillis Loh, Lai-ping and Mr. Ma, Tsz-chun as Independent Non-executive Directors.*

*Website: <http://www.chineseestates.com>*