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CHINESE ESTATES HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 127)

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Ms. Lui, Lai-kwan has resigned as an Executive Director of the Company with effect from 27th April, 2015.

The board of directors (the “**Board**”) of Chinese Estates Holdings Limited (the “**Company**”) announces that Ms. Lui, Lai-kwan (“**Ms. Lui**”) has resigned as an Executive Director of the Company with effect from 27th April, 2015 as she wishes to devote more time to other business and philanthropic commitments. Ms. Lui confirmed that her resignation is not due to disagreement with the Board. The Board and Ms. Lui also confirmed that there is no matter regarding her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere appreciation to Ms. Lui for her invaluable contribution made to the Company during her tenure of service.

By order of the Board

Lam, Kwong-wai

Executive Director and Company Secretary

Hong Kong, 27th April, 2015

As at the date of this announcement (after the above resignation of director), the Board comprised Mr. Lau, Ming-wai, Ms. Chan, Sze-wan and Mr. Lam, Kwong-wai as Executive Directors, Ms. Amy Lau, Yuk-wai as Non-executive Director and Mr. Chan, Kwok-wai, Ms. Phillis Loh, Lai-ping and Mr. Ma, Tsz-chun as Independent Non-executive Directors.

Website: <http://www.chineseestates.com>