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## **CHINESE ESTATES HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 127)**

### **COMPLETION OF MOON OCEAN SP AGREEMENT AND FINALISATION OF MOON OCEAN CONSIDERATION**

Reference is made to the announcement of Chinese Estates Holdings Limited (the “**Company**”) dated 2nd September, 2014 and the circular of the Company dated 23rd September, 2014 (the “**Circular**”), in respect of the major and connected transactions in relation to the disposal of certain subsidiaries of the Company. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the Conditions Precedent to the completion of the Moon Ocean SP Agreement have been fulfilled and completion of the Moon Ocean SP Agreement took place on 31st October, 2014. The actual amount of the Moon Ocean Consideration has finally been determined as HK\$4,876,161,695.30 in accordance with the provisions of the Moon Ocean SP Agreement and has been fully settled on the same day. After completion of the Moon Ocean SP Agreement on 31st October, 2014, the Moon Ocean Target Companies ceased to be subsidiaries of the Company.

By order of the Board  
**Lam, Kwong-wai**  
*Executive Director and Company Secretary*

Hong Kong, 31st October, 2014

*As at the date of this announcement, the Board comprised Mr. Lau, Ming-wai, Ms. Chan, Sze-wan, Mr. Lam, Kwong-wai and Ms. Lui, Lai-kwan as Executive Directors, Ms. Amy Lau, Yuk-wai as Non-executive Director, and Mr. Chan, Kwok-wai, Ms. Phillis Loh, Lai-ping and Mr. Ma, Tsz-chun as Independent Non-executive Directors.*

Website: <http://www.chineseestates.com>