



CHINESE ESTATES HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 127)

List of Directors and their Role and Function

The members of the board of Directors (“**Board**”) of Chinese Estates Holdings Limited are set out below:

Executive Directors

Mr. Lau, Ming-wai (*Chairman and Chief Executive Officer*)

Ms. Chan, Sze-wan

Mr. Lam, Kwong-wai

Ms. Lui, Lai-kwan

Non-executive Director

Ms. Amy Lau, Yuk-wai

Independent Non-executive Directors

Mr. Chan, Kwok-wai

Ms. Phillis Loh, Lai-ping

Mr. Ma, Tsz-chun

The Board has established 5 Board committees. The table below shows membership information of the respective committees on which the relevant Board members serve.

| Director \ Committee | Audit Committee | Remuneration Committee | Nomination Committee | Special Committee | Investment Committee |
|---------------------------|-----------------|------------------------|----------------------|-------------------|----------------------|
| Mr. Lau, Ming-wai | | | | | C |
| Mr. Lam, Kwong-wai | | | | | CIO |
| Mr. Chan, Kwok-wai | C | C | M | M | M |
| Ms. Phillis Loh, Lai-ping | M | M | C | M | |
| Mr. Ma, Tsz-chun | M | M | M | M | M |

Notes:

C Chairman of the relevant Board committee

M Member of the relevant Board committee

CIO Chief Investment Officer of Investment Committee

Hong Kong, 17th April, 2014